

BANCO CENTRAL DEL ECUADOR



**CENTRAL SECURITY DEPOSITORY
CENTRAL BANK OF ECUADOR**



GOBIERNO NACIONAL DE
LA REPUBLICA DEL ECUADOR

CENTRAL SECURITY DEPOSITORY

- A specialized entity that receives securities to safeguard, manage, record, liquidate and settle transactions made with them in the stock market and over the counter, through a highly secure computer system, by book entries based on international standards.



LEGAL SUPPORT



Creation of Safety Financial Net Law, amending Stock Market Law

Art. 60.- Art. 60.- centralized depositories settlement and liquidation securities will be at the Central Bank of Ecuador the authorized and controlled anonymous companies by the Superintendency of Companies to receive on deposit, securities registered on the securities market; responsible for custody, conservation, provision of liquidation services and registration of transfers thereof; and operate as a clearing house of securities...

Resolution No. 09-G-IMV-0003517

The Superintendency of Companies, dated June 19 2009, approves the operation to DCV-BCE.

OBJETIVOS OF DCV-BCE



- ✓ Promote the dematerialization of securities in Ecuador (mainly bonds)
- ✓ Deepen and develop the market value.
- ✓ Reduce the liquidity risk of participants operating in DCV-BCE
- ✓ Act with the international securities market (cross-border operations)



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SERVICES



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Custody of physical
and dematerialized
securities

Record issuance of
dematerialized
securities

Certificates of
deposits

Administration of
deposit accounts
and sub-accounts

Immobilization and
dematerialized of
physical securities

Payment and Debt
Service

Statements

Guarantees and
Collateral

Clearing and
liquidation

OTC trades

Securities
transfers



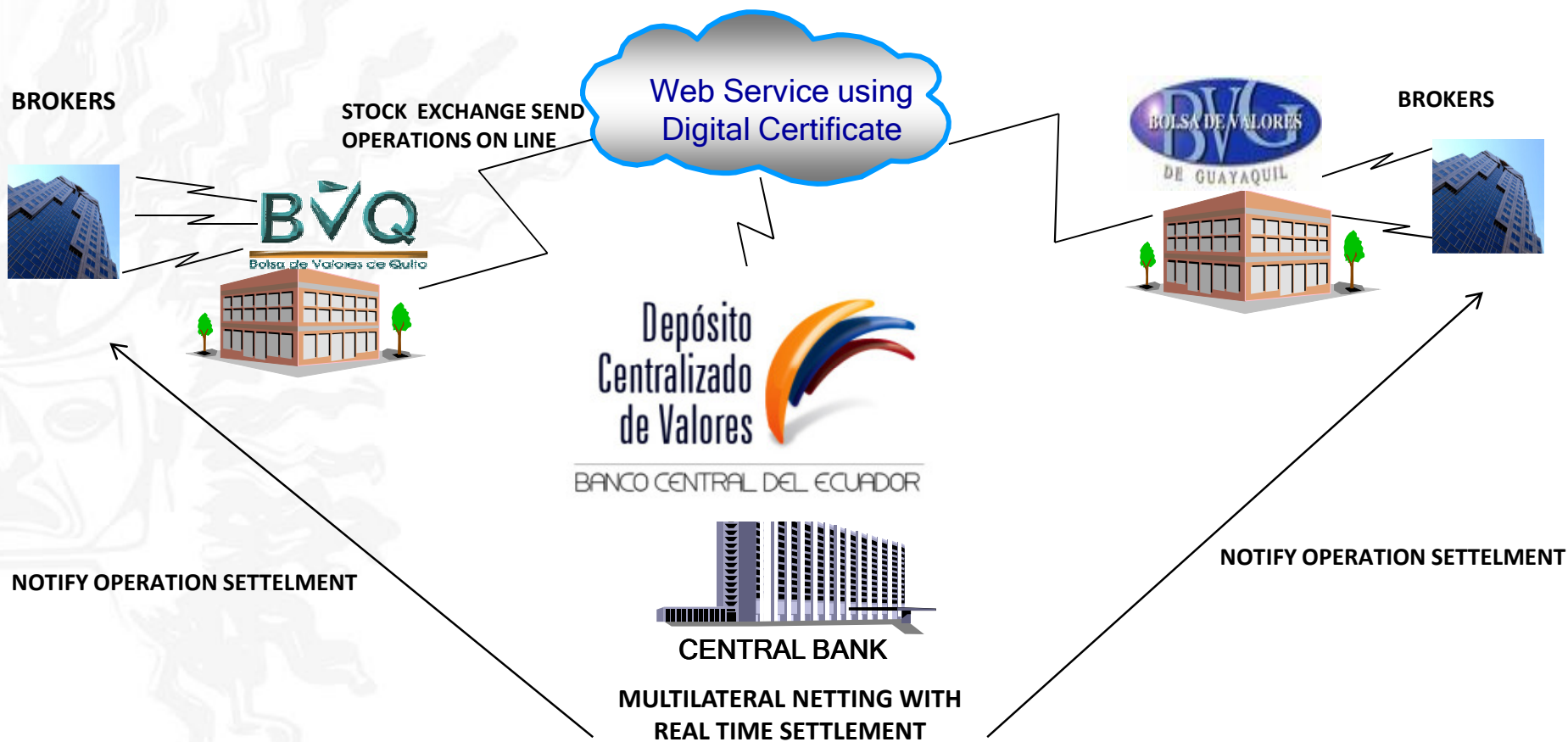
MEETING INTERNATIONAL STANDARDS

- ✓ Efficient clearing and liquidation system.
- ✓ Good corporate governance policies.
- ✓ Transparency in processes
- ✓ Reliable and safe computer system, highly available to ensure business continuity, using digital certificates.
- ✓ Ensure delivery against payment of the values.
- ✓ Immobilized or dematerialized securities are transferred through electronic records.
- ✓ Protection of customers' securities registered in the DCV-BCE.



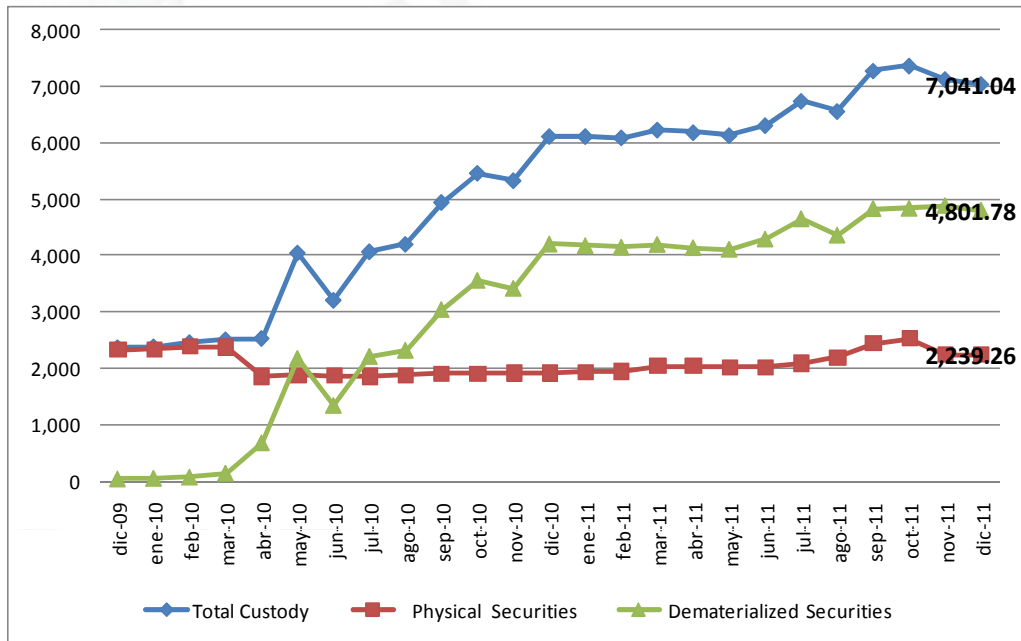
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OPERATION SCHEME

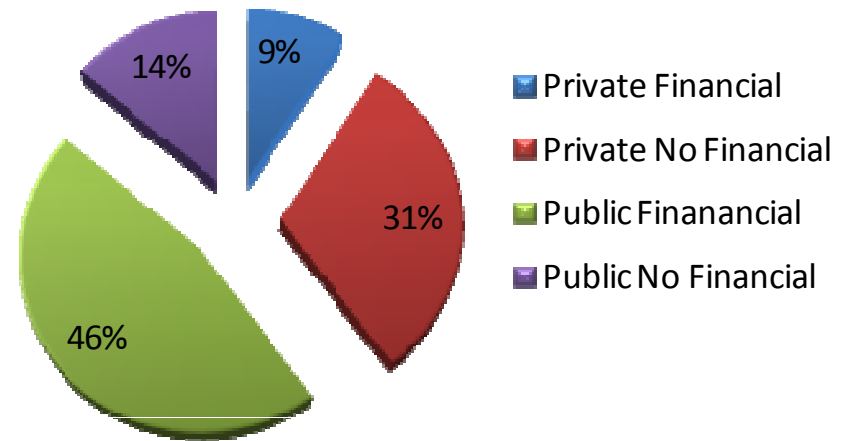


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CUSTODY: 31 DIC. 2011



FIXED INCOME SECURITIES BY SECTOR



PARTICIPANTS

